

Cenitex moves towards centre-led procurement model with selection of VendorPanel solution

The platform will allow operational staff to manage low value sourcing, freeing Procurement to focus on strategic sourcing and deliver on integration roadmap

Melbourne, 2 June 2020 - Cenitex, the Victorian state-owned enterprise charged with providing ICT services to the state's public sector, has selected VendorPanel to support a shift from a **centralised** to a **center-led** procurement model. The transition to supporting operational staff in managing their own sourcing activity will dramatically reduce the workload for procurement specialists, allowing them to focus on strategic initiatives.

Cenitex GM of Procurement, Tim Jones, says: "Our team of skilled professionals were bogged down performing low impact tasks. VendorPanel has enabled us to safely hand over operational sourcing to non-procurement staff."

Cenitex has started by moving two high-use supplier panels onto VendorPanel, both of them for commodity goods and services. As the volume of requests in these categories is high, they have often sat in a procurement queue, creating a bottleneck that impacted timelines and frustrated Project Managers. VendorPanel empowers staff with easy-to-use sourcing tools that guide them through a structured, compliant process. The Procurement team does not generally need to get involved, but maintains full visibility and control of the process.

This capability is critical to the transition from a centralised to a centre-led procurement model, freeing the Procurement team to focus on the 300 more complex contracts that it manages for Cenitex and other government agencies. These are large, multi-million dollar contracts that can now be addressed strategically. Jones says: "We'll be able to analyse the contracts to identify opportunities to consolidate and aggregate spend, and to see where we have leverage to negotiate further."

VendorPanel also brings improved governance and reporting capabilities to Cenitex. Cameron Male is responsible for these areas and has been heavily involved with configuration of the platform. "[With VendorPanel] I know our buyers are compliant, supplier management occurs in the system, I have complete visibility and am able to download audit-ready reports." The time Male saves will allow him to develop a procurement technology roadmap towards an IT ecosystem integrating procurement planning, execution, finance and contract management.

VendorPanel's integration strategy, which is to connect securely and easily to up- and down-stream platforms, will support that digital transformation. VendorPanel CEO James Leathem says, "We're thrilled to welcome Cenitex as a client. To be the founding platform of their digital ecosystem is a great opportunity to prove the value that can be achieved by connecting data and processes to meet business needs."